

MT. SHERMAN WATER ASSOCIATION
BOARD OF DIRECTOR'S MEETING
MONDAY, NOVEMBER 10TH 2003

Dear Directors:

Enclosed please find the transaction report for the month of October 2003.

Below is a list of our account balances:

Soil & Water	1059.40
Depreciation	25231.82
Meter Dep.	5940.00

We pumped 1375300 gallons of water and sold 1232485 for a loss of 142815 or 9%.

If you have any questions before the meeting please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report

10/1/03 Through 10/31/03

Date	Num	Description	Memo	Category	Clr	Amount
BALANCE 9/30/03						6,152.29
10/6/03	DEP		meter deposit	Transfer		75.00
10/6/03	DEP			Installation		520.00
10/6/03	DEP			Water Sales		962.43
10/7/03	DEP			Water Sales		1,213.91
10/8/03	DEP			Water Sales		599.38
10/10/03	DEP			Water Sales		836.39
10/13/03	3225	Dept. Of Finance & Adm.		Sales Tax		-532.00
10/13/03	3226	Karen Edgmon		Contract Labor		-731.50
10/13/03	3227	Karen Edgmon	reimburse food board meeting	Misc		-37.16
10/15/03	DEP			Water Sales		1,057.84
10/15/03	EFT	F H A		Loan		-1,020.00
10/17/03	3228	Miller Hardware	Myer's booster pump	Maintenance		-267.18
10/17/03	3229	St. Paul Insurance	board of directors	Insurance		-1,061.00
10/20/03	DEP			Installation		260.00
10/20/03	DEP			Water Sales		1,779.43
10/20/03	DEP		Soil & Water Account	Transfer		5,000.00
10/20/03	3230	L M S	water bill forms	Supplies, Bus		-104.60
10/20/03	3231	River Valley Win Works		Maintenance		-233.49
10/20/03	3232	Ar Soil & Water		Loan		-6,744.47
10/22/03	DEP			Water Sales		653.48
10/22/03	EFT	Tri Co. Telephone		Utilities:Telephone		-60.63
10/24/03	EFT	Carroll Electric		Utilities:Gas & Electric		-1,069.59
10/24/03	3233	Reliable	printer cartridge, address la...	Supplies, Bus		-63.18
10/24/03	3234	Jimmie Beets		Maintenance		-10.00
10/27/03	DEP			Water Sales		909.56
10/30/03	3235	Jasper Post Office		Postage and Delivery		-69.00
10/30/03	3236	Ivan Reynolds		Contract Labor		-1,100.00
10/30/03	3237	River Valley Win Works		Maintenance		-101.06
10/30/03	3238	Tim McFarland		Refund Of Meter Deposit		-46.97
10/30/03	3239	Rodon Corporation	fire hydrant markers	Maintenance		-407.26
10/31/03	DEP			Interest Inc		1.25
10/31/03				Water Sales		252.89
10/31/03	3240	Depreciation Account	savings account	Transfer		-2,000.00
TOTAL 10/1/03 - 10/31/03						-1,537.53
BALANCE 10/31/03						4,614.76
TOTAL INFLOWS						14,121.56
TOTAL OUTFLOWS						-15,659.09
NET TOTAL						-1,537.53

MT.SHERMAN WATER ASSN.
BOARD MEETING OF OCT.13,2003

The Meeting was called to order by Ron Garrett.

Those present were; Ben Szabrowicz, Betty Stivers, Calvin Voshell, Karen Edgmon-Treasurer, Ivan Reynolds-Water Operator, Tim Mays-Engineering Services, Ron Garrett-Pres., and Odie Watts-Low Gap Spring Owner. Also Randy Laverty.

The Minutes of the last meeting are mailed to each member. Betty Stivers moved to approve the minutes as mailed, Ben Szabrowicz 2nd and Minutes were approved.

The Treasurer's report was discussed. Betty Stivers moved to approve them. Betty Stivers moved to approve-2nd by Ben Szabrowicz and were approved.

The Water Operator's report was presented by Ivan Reynolds. Betty Stivers moved to approve; Ben Szabrowicz 2nd and approved.

Ben Szabrowicz Moved to approve the purchase of Fire Hydrant Markers, Calvin 2nd, they were approved. Ivan Will handle this, and install them, as needed. 24 in number are to be purchased.

Randy Laverty joined the water meeting.

He gave his position on how all of the Water Systems have needs. also Tim Mays explained Mt. Sherman water Assn's Water situation. Of the different options; Low Gao Spring would be the better option. This would reduce the Radium in the Water with a very good water source. and comply with federal guidelines.

Tim Mays presented to each member a report from the Arkansas Dept. of Health. Mt. Water assn. Must respond to their Questions. The Ar. Dept. of Health listed eight concerns to be addressed.

Randy Laverty has looked at Beaver Lake, for water. This would help a large number of Water suppliers in this area. The Park Service may not be willing to cooperate, or to be helpful to the Water Assn's.

Randy Laverty was concerned about ; Grant Applications and whether they would be available. Also more time may be needed, to get Mt. Sherman Water into compliance with Federal Guidelines. Also beaver Lake may not be willing to provide Water on a continuous basis..

Randy Laverty will contact Congressman Boozman in an effort to get his input on the Water Problems..

Tim Mays was explaining his thoughts, on how to get Water to several Water Systems, If Beaver Lake becomes an option. Or a solution, to the many water problems.

Tim Mays mentioned Clarcksville or Bull Shoals as a Water source. It may take 10 to 15 years to accomplish a more permanent water source.

Randy Laverty will help towards getting Mount Sherman Water Approved by the Ar. Health Dept. With Tim Mays help in putting together a Proposition, to be presented to the Ar. Health Dept. This may be helpful in getting Mnt. Sherman Water Operation Approved.....

Ivan is hoping that a meeting of the Ar. Rural Water Assn, would be helpful in solving the water problems of the Water Systems in N.W. Arkansas. Hopefully this could materialize by Jan. or Feb. of 2004.

Odie Watts Gave his position, as to the water Quality coming from the Low Gap Spring.

MT.SHERMAN WATER ASSN.

BOARD MEETING OF OCT.13,2003--Page 2....

The Mt.Sherman water Board let Randy Laverty know, we appreciate his presence and his support ...

Karen had organized food for the meeting,which everyone enjoyed. Thank You Karen....

Ben moved to adjourn,Betty Stivers 2nd.and meeting adjourned..

c.v.sec....

Mt. Sherman Water Board Meeting
October 13, 2003
Water Operators Report

Buna Brasels house burned down-the meter was shut off.

Called Tim at Engineering Services, Inc. to discuss the Health Department letter. He will be attending the meeting to discuss this matter with the Board of Directors.

Three people signed up for new meters:

- 1.) Steve Laughter
- 2.) Johnny Hampton
- 3.) Birgitt DesCombes

Talked with Dennis Sternberg at Arkansas Rural Water Association. He very much wants to meet with us however has scheduling conflicts at this time.

Installed a meter for the renter at Jonnie Kelloggs trailer.

Horseshoe Canyon Ranch experienced a leak due to the pressure regulator failure. It has been fixed.

Found the Fire Hydrant Markers. They are 5 feet tall and priced at \$15.95 each. They should be here before the next scheduled meeting. They can be seen at night and are virtually indestructible plus vandal proof.

By Ivan Reynolds
Water Operator